

ECON1101.02 Principles of Economics, Course Credits: 3
Woods College of Advancing Studies, Boston College
Summer 2022, Session 1, May 18–June 29, 2022

Instructor Information:

Name: Haydar Evren

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Best way to contact the instructor is via e-mail

Office Hours: By [appointment](#) - virtual via [Zoom](#)

Class Location: Online

Course Description:

This course is an analysis of prices, output, and income distribution through the interaction of households and business firms in a modern Western economy. It also includes an analysis of national income and employment, economic fluctuations, monetary and fiscal policy, inflation, growth, and international aspects of macroeconomic policy. The appropriate role of government intervention is examined, and basic analytical tools are applied to current economic problems. Open to freshmen, sophomores, and juniors.

Course Delivery:

The format of this course is online and asynchronous.

Textbook (Required):

Principles of Economics, 9th edition by Greg Mankiw, ISBN-13: 9780357038314

Canvas

Canvas is the Learning Management System (LMS) at Boston College, designed to help faculty and students share ideas, collaborate on assignments, discuss course readings and materials, submit assignments, and much more - all online. Your course will make significant use of Canvas this semester; you should familiarize yourself with this important tool. For more information and training resources for using Canvas, click [here](#).

In the case of any technical difficulties or concerns, please contact canvas@bc.edu or 617-552-HELP (4357) for immediate assistance. Canvas requires [particular computer specifications](#) and wifi access. It is important that you plan accordingly.

Course Outcomes

By the end of this course, students should be able to:

1. You will be able to apply the fundamental concepts of economics to various economic and business problems.
2. You will be able to demonstrate economic approaches to decision-making.
3. You will apply fundamental tools of economics to public policy issues. (how to approach a problem, how to solve it, how to interpret answers).

Assessments and Grading Policy

The weights of your final grade will be:

Discussion Posts: 15% (weekly discussions)

Homework - Canvas Quiz: 25% (about two per week)

Midterm: 30% (fourth week)

Final: 30% (last week)

The undergraduate grading system for Woods College is as follows:

A (4.00), A- (3.67)

B+ (3.33), B (3.00), B- (2.67)

C+ (2.33), C (2.00), C- (1.67)

D+ (1.33), D (1.00), D- (.67)

F (.00)

The graduate grading system for Woods College is as follows:

A (4.00), A- (3.67)

B+ (3.33), B (3.00)

B- (2.67)

C (2.00)

F (.00)

Letter Grade	Range
A	100% – 94%
A-	93.9% – 90.0%
B+	89.9% – 87.0%
B	86.9% – 84.0%
B-	83.9% – 80.0%
C+	79.9% – 77.0%
C	76.9% – 74.0%
C-	73.9% – 70.0%
D+	69.9% – 67.0%
D	66.9% – 64.0%

D-	63.9% – 62.0%
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All students can access final grades through Agora after the grading deadline each semester. Students who complete course evaluations can access grades earlier, as they are posted.

Course Assignments

Homeworks will be assigned on Canvas, which allows weekly problem sets to be submitted and graded electronically. Grading option for this course is set to Average. This applies to assignments with multiple attempts. This option will take the average score of all attempts. In addition to homeworks, there will be a discussion post assignment each week. Students are expected to devote about 12 hours per week on assignments. Assignments will be available at the beginning of each week.

Course Schedule

Canvas Module	Dates	Topics	Assignments Due
Module 1	May 18 - May 22	1. Ten Principles of Economics (Chapter 1) 2. Thinking like an Economist (Chapter 2)	Discussion Post 1: Post by Friday and respond by Sunday Perusall Reading: Post by Friday and respond by Sunday Homework 1: Due Sunday
Module 2	May 23 - May 29	1. The Market Forces of Supply and Demand (Chapter 4) 2. Elasticity and Its Application (Chapter 5) 3. Supply, Demand, and Government Policies (Chapter 6)	Homework 2: Due Thursday Discussion Post 2: Post by Friday and respond by Sunday Homework 3: Due Sunday

<p>Module 3</p>	<p>May 30 - June 5</p>	<p>1. Consumers, Producers, and Market Efficiency (Chapter 7)</p> <p>2. The Cost of Taxation (Chapter 8)</p> <p>3. Externalities (Chapter 10 Section 1)</p>	<p>Homework 4: Due Thursday</p> <p>Discussion Post 3: Post by Friday and respond by Sunday</p> <p>Homework 5: Due Sunday</p>
<p>Module 4</p>	<p>June 6 - June 12</p>	<p>1. The Costs of Production (Chapter 13)</p> <p>2. Firms in Competitive Markets (Chapter 14)</p>	<p>Homework 6: Due Thursday</p> <p>Discussion Post 4: Post by Friday and respond by Sunday</p> <p>Midterm: Due Sunday</p>
<p>Module 5</p>	<p>June 13 - June 19</p>	<p>1. Monopoly (Chapter 15)</p> <p>2. Measuring a Nation's Income (Chapter 23)</p>	<p>Homework 7: Due Thursday</p> <p>Homework 8: Due Sunday</p> <p>Discussion Post 5: Post by Friday and respond by Sunday</p>

<p>Module 6</p>	<p>June 20 - June 29</p>	<p>1. Measuring the Cost of Living (Chapter 24)</p> <p>2. Production and Growth (Chapter 25)</p> <p>3. Unemployment (Chapter 28)</p>	<p>Homework 9: Due Thursday</p> <p>Discussion Post 6: Post by Friday and respond by Sunday</p> <p>Homework 10: Due Sunday</p> <p>Final: Due Wednesday, June 29</p>
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Participation/Attendance

Participating in class is an important component of learning. Students are expected to participate in and complete all discussions, assignments, and assessments. Late assignments will be accepted for up to 2 days with a 10% penalty for each day that assignment is late unless the student has arranged an extension ahead of time with me (I am flexible with everyone’s challenging circumstances and time constraints), with rare exceptions based on individual cases (e.g., inability to communicate with me ahead of time because of an emergency).

Consistent with BC’s commitment to creating a learning environment that is respectful of persons of differing backgrounds, we believe that every reasonable effort should be made to allow members of the university community to observe their religious holidays without jeopardizing their academic status. Students are responsible for reviewing course syllabi as soon as possible, and for communicating with the instructor promptly regarding any possible conflicts with observed religious holidays. Students are responsible for completing all class requirements for days missed due to conflicts with religious holidays.

Accommodation and Accessibility

Boston College is committed to providing accommodations to students, faculty, staff and visitors with disabilities. Specific documentation from the appropriate office is required for students seeking accommodation in Woods College courses. Advanced notice and formal registration with the appropriate office is required to facilitate this process. There are two separate offices at BC that coordinate services for students with disabilities:

- [The Connors Family Learning Center \(CFLC\)](#) coordinates services for students with LD and ADHD.
- [The Disabilities Services Office \(DSO\)](#) coordinates services for all other disabilities.

Find out more about BC’s commitment to accessibility at www.bc.edu/sites/accessibility.

Scholarship and Academic Integrity

Students in Woods College courses must produce original work and cite references appropriately. Failure to cite references is plagiarism. Academic dishonesty includes, but is not necessarily limited to,

plagiarism, fabrication, facilitating academic dishonesty, cheating on exams or assignments, or submitting the same material or substantially similar material to meet the requirements of more than one course without seeking permission of all instructors concerned. Scholastic misconduct may also involve, but is not necessarily limited to, acts that violate the rights of other students, such as depriving another student of course materials or interfering with another student's work. Please see the [Boston College policy on academic integrity](#) for more information.

Health Integrity Policy

Particularly during this time of the COVID-19 pandemic, we must take even greater measures to care for ourselves, for each other and for our community. Therefore, we are asking that all students care of themselves by monitoring their health and washing their hands thoroughly before class. Feel free to wear a mask, if you wish. We ask that you keep an appropriate physical distance between yourself and others and to not attend class if feeling unwell.